

## Overview of 2021 Budgets

Budget Fund	Total Revenue	Total Expenditures	Revenue Rate
General Fund	\$1,635,210.00	\$1,782,028.78	15 Mills in Taxes (no change)
Sewer Fund	\$1,114,183.00	\$1,067,957.46	3% rate increase, \$79.74 minimum
Stormwater Fund	\$58,000.00	\$145,385.12	Reduced SPIF rate, \$0.50 per 100 sq. ft.

### Notable Budget Inclusions and Reductions:

1. General Fund = \$146,872.78 deficit
  - a. Time study completed
    - i. More accurate wage & benefit allocations
  - b. Police records management system upgrade
    - i. Possible outside funding
  - c. Increase donation to Rescue Hose Company for personnel costs
    - i. Reduce Workers Comp allocation – Borough 25%, Township 75%
  - d. North Carlisle Street project
  - e. Decrease electricity cost due to LED installation (\$17,000)
  
2. Sewer Fund = \$46,225.54 surplus
  - a. Rate increase of 3% based on rate study & significant anticipated capital expenses
  - b. Machinery & equipment replacement
  - c. Line rehabilitation
  - d. Driveway sealing & enlargement
  
3. Stormwater Fund = \$87,385.12 deficit
  - a. Received MS4 Waiver, refunded 66% revenues received, reduced SPIF rate
  - b. Besore Memorial Library bioretention raingarden project – offset by grant funding
  - c. Inlets on North Carlisle Street

### COVID Impact

- **During this time of uncertainty, a zero percent increase in the 2021 property tax rate is a testament to this Council's commitment to the community.**
  - 2020 - Borough staff remained extremely budget concise
    - Resulting in a substantial surplus
  - 2021 - We have made significant reductions to operating budgets
- With the uncertainty related to COVID-19
  - Staff will:
    - Continue monitor revenues
    - Make adjustments to expenses as needed
- We must remain prudent in containing expenses while meeting our community's service needs